

CALIFORNIA TAX CREDIT ALLOCATION COMMITTEE

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Lynn Wehrli
Executive Director

**MEMBERS:**

Philip Angelides, Chair
State Treasurer

Tom Campbell, Director
Department of Finance

Steve Westly
State Controller

M E E T I N G N O T I C E

MEETING DATE: **March 16, 2005**

TIME: **1:00 p.m. or upon Adjournment of
the CDLAC Meeting**

LOCATION: **915 Capitol Mall, Room 587
Sacramento, CA 95814**

AGENDA

1. Roll Call.

Action Item 2. Approval of the Minutes of the February 16, 2005 Meeting.

3. Executive Director's Report.

4. Report of 2005 Tax-Exempt Bond Financed Projects to be Considered to Receive Reservations of Federal LIHTCs. Tax-Exempt Reservations are not deducted from the federal ceiling.

<u>Project #</u>	<u>Project Name</u>	<u>Project #</u>	<u>Project Name</u>
05-807	Palmdale East Q Apartments	05-811	Fairgrounds Family Apartments
05-808	Grande Garden Apartments	05-812	Seacliff Highlands Apartments
05-809	Unity Estates Apartments	05-813	The Crossing, Phase 2
05-810	Fairgrounds Family Housing	05-814	Flower Park Plaza

5. Presentation of Statements of Findings Regarding the Review of Appeals properly filed under TCAC Regulation Section 10330 for Applications listed under Item #4 above.

Note: At the time this agenda was published, it was not known which Applicants, if any, would file appeals of staff's determinations on their Applications.

Action Item 6. Discussion and Consideration of Action to Reserve or Award Federal LIHTCs to Applicants having Applications listed under Item #4 above, provided that such Applications are complete, eligible, and financially feasible.

Action Item 7. Discussion and Consideration of a Resolution Establishing the 2005 Tax Credit Ceilings for Federal and State Low Income Housing Tax Credits and the Percentage Allocations for the two Funding Cycles.

- Action Item* 8. Discussion and Consideration of Action to Award Commercial Revitalization Tax Deductions to Applicants, provided that such Applications are complete, eligible, and financially feasible.

<u>Project #</u>	<u>Project Name</u>	<u>Commercial Revitalization Zone</u>
CRDP-05-003	Market Street Junior Achievement	San Diego

9. Other Business.
10. Public Comment.
11. Adjournment.

There will be an opportunity for public comment at the end of each item, prior to any action.

Note: Items designated for information are appropriate for Committee action if the Committee chooses to take action. Agenda items may be taken out of order.

FOR ADDITIONAL INFORMATION

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This notice may also be found on the following Internet site:
www.treasurer.ca.gov/ctcac/ctcac.htm

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